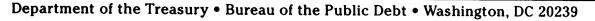
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE November 02, 1998

CONTACT:

Office of Financing

202-219-3350

RESULTS OF TREASURY'S AUCTION OF 79-DAY BILLS

Term:

79-Day Bill

Issue Date:

November 03, 1998

Maturity Date:

January 21, 1999

CUSIP Number:

912795AY7

High Rate: 4.67 % Investment Rate1/: 4.78 %

Price: 98.975

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 27%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive	\$	53,969,000 7,620	\$	24,992,750 7,620
TOTAL	\$	53,976,620	\$	25,000,370

4.64 %: 50% of the amount of accepted competitive Median rate tenders was tendered at or below that rate.

5% of the amount of accepted competitive Low rate 4.60 %: tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,976,620 / 25,000,370 = 2.16

Equivalent coupon-issue yield.